

City of Allen Park Employees Retirement System
Regular Meeting Minutes
Wednesday – September 14, 2022

Trustee Amanda Wertz called the meeting to order at 1:02 p.m. Roll Call showed present:

Trustees: Amanda Wertz, Ryan Croft, Jason Dobbertin, Jeff Page, Ellen Templin

Also Present: James Wilkewitz (Pension Administrator), Gary Salzer (PNC), Frank Judd

Amendments to the Agenda – None

Motion by: Templin

Supported by: Page

Resolved, to approve Consent Agenda

- a. Approve Agenda for September 14, 2022
- b. Approve Minutes for Regular Meeting of July 13, 2022
- c. Approve payment of invoice from James Wilkewitz for Pension Board Administrator services for July 7, 2022 to September 9, 2022 - \$990.00
- d. Approve payment of invoice to Gabriel, Roeder, Smith & Co for EDRO calculations for Matthew Dohring and Sheila Mullins in the amount of \$1,500.00 Invoice #471640
- e. Approve payment of invoice to VanOverbeke, Michaud, and Timmony for regular legal fees for the period of April 1, 2022 to June 30, 2022 in the amount of \$704.00 Invoice #111469
- f. Approve payment of invoice to PNC Institutional Asset Services for consulting fees for the period of January 1, 2022 to March 31, 2022 in the amount of \$40,770.02 Invoice #20220331-26619-65887-A
- g. Approve payment of invoice to PNC Institutional Asset Services for consulting fees for the period of April 1, 2022 to June 30, 2022 in the amount of \$36,495.12 Invoice #20220630-26619-65887-A
- h. Update of Employer Contributions

MOTION ADOPTED UNANIMOUSLY 9-14-2022

Motion by: Page
Supported by: Templin

Accept PNC Institutional Investment Update

MOTION ADOPTED UNANIMOUSLY 9-14-2022

Motion by: Templin
Supported by: Page

Resolved, to select class BD one year lock up for the following Hedge Fund investments:
a. Persistent Edge
As recommended by PNC Asset Management.

MOTION ADOPTED UNANIMOUSLY 9-14-2022

Motion by: Dobbertin
Supported by: Croft

Approve Application for Retirement from James Thorburn (Police Officer), date of retirement October 3, 2022.

MOTION ADOPTED UNANIMOUSLY 9-14-2022

Motion by: Templin
Supported by: Page

Approve change in nominated beneficiaries for return of members contributions for Stephen Volantis

MOTION ADOPTED UNANIMOUSLY 9-14-2022

Motion by: Templin
Supported by: Wertz

Approve motion to direct duty-disability recipients to submit to medical re-examination to determine current disability status. Consistent with the Retirement Ordinance and Board policies and procedures.

MOTION ADOPTED UNANIMOUSLY 9-14-2022

Legal Update from Board Attorney:

Citizen Comments:

Motion by: Templin
Supported by: Dobbertin
Resolved to adjourn the meeting at: 1:51 p.m.

MOTION ADOPTED UNANIMOUSLY 9-14-2022

The next Regular Meeting: Wednesday, November 9, 2022 – 1:00p.m.

James Wilkewitz, Pen. Admin