

FY20 Budget: Annual Resources

6/22/2019

1	REVENUES	
2	TIF: Real Property	\$966,460.00
3	Local Community Stabilization	\$414,535.43
4	Less: Chargebacks	(\$3,000.00)
5	Net Tax Increment Revenue	\$1,377,995.43
6	Chamber Rent	\$2,750.00
7	Miscellaneous Income	\$0.00
8	Special Event Income	
9	<i>Car Show Income</i>	\$2,400.00
10	<i>Farmers' Market Income</i>	\$2,775.00
11	<i>Made in Michigan Income</i>	\$30,000.00
12	<i>Petals and Pets Income</i>	\$80.00
13	<i>Touch-a-Truck Income</i>	\$25.00
14	<i>Scarecrow Festival Income</i>	\$25.00
15	Total Special Event Income	\$35,305.00
16	TOTAL REVENUES	\$1,416,050.43
17		
18	EXPENDITURES	
19	DEBT	
20	Bond Agency Fees	\$600.00
21	Bond Interest	\$ 88,785.00
22	Bond Principal	\$ 310,000.00
23	TOTAL DEBT	\$399,385.00
24		
25	OPERATIONS	
26	Administration	
27	Administrative Fee	\$12,500.00
28	DDA Office Maintenance	\$3,750.00
29	Equipment	\$2,000.00
30	IT Support	\$500.00
31	Legal Services	\$15,000.00
32	Membership/Dues	\$450.00
33	Office Supplies	\$750.00
34	Postage	\$150.00
35	Telephone/Internet	\$3,500.00
36	Personnel: Benefits	
37	<i>Health: ED</i>	\$12,378.00
38	<i>Retirement: ED</i>	\$6,333.85
39	Personnel: Payroll	
40	<i>FICA: ED</i>	\$6,299.01
41	<i>Salary: ED</i>	\$ 82,340.06
42	Total Personnel	\$107,350.92
43	Rent	
44	<i>Office</i>	\$14,800.00
45	<i>Storage</i>	\$1,450.00
46	Total Rent	\$16,250.00
47	Total Administration	\$162,200.92
48		

49	Clean & Green	
50	Asphalt Milling Maintenance	\$5,000.00
51	Clock Tower	\$670.00
52	Electricity	\$8,000.00
53	Landscaping	\$34,000.00
54	Landscape Repair/Replace.	\$8,000.00
55	Lighting	\$25,000.00
56	Mowing	\$6,968.00
57	Pest Removal	\$1,560.00
58	Snow Removal	\$18,370.00
59	Trash Removal	\$6,000.00
60	Tree Trimming	\$1,500.00
61	Tree Replacement (FY18 New Project)	
62	Total Clean & Green	\$115,068.00
63		
64	Design	
65	Façade Grants	\$25,000.00
66	Holiday Lights	\$20,000.00
67	Total Design	\$45,000.00
68		
69	Economic Development	
70	New Biz Recruitment	\$2,500.00
71	TOTAL ECONOMIC DEVELOPMENT	\$2,500.00
72		
73	Marketing	
74	Special Event Expense	
75	Car Show Expense	\$2,750.00
76	Farmers Market	
77	Entertainment	\$250.00
78	Market Manager	\$2,000.00
79	Operations	\$3,000.00
80	Seasonal Vendor Rebate	\$400.00
81	Sp. Events & Marketing	\$1,000.00
82	Total Farmers Market Expense	\$6,650.00
83	Made in Michigan Expense	\$30,000.00
84	Petals and Pets Expense	\$600.00
85	Touch-a-Truck Expense	\$1,500.00
86	Scarecrow Festival Expense	\$500.00
87	Total Special Event Expense	\$42,000.00
88	Website	\$2,000.00
89	Total Marketing	\$44,000.00
90		
91	Organization	
92	Board Development	\$1,000.00
93	Total Organization	\$1,000.00
94		
95	Reserve	\$10,000.00
96		
97	New Projects	\$636,896.51
98		
99	TOTAL OPERATIONS	\$1,016,665.43
100		
101	TOTAL EXPENDITURES	\$1,416,050.43
102		
103	EXPENSES (OVER)/UNDER REVENUE	\$0.00