

City of Allen Park Employees Retirement System
Regular Meeting Minutes
Wednesday – July 13, 2022

Trustee Amanda Wertz called the meeting to order at 1:00 p.m. Roll Call showed present:

Trustees: Amanda Wertz, Ryan Croft, Jason Dobbertin, Jeff Page, Jane Spellacy, Ellen Templin

Also Present: James Wilkewitz (Pension Administrator), Carolyn Rains (PNC) Gary Salzer (PNC),

Amendments to the Agenda –

Motion by:
Supported by:

Motion by: Croft
Supported by: Spellacy

Resolved, to approve appointment of the following Pension Board Trustee; Jason Dobbertin APPD Trustee, term 7/7/2022 to 12/31/2022

MOTION ADOPTED UNANIMOUSLY 7-13-2022

Motion by: Page
Supported by: Spellacy

Resolved, to approve Consent Agenda

- a. Approve Agenda for July 13, 2022
- b. Approve Minutes for Regular Meeting of May 11, 2022
- c. Approve payment of invoice from James Wilkewitz for Pension Board Administrator services for May 5, 2022 to July 8, 2022 - \$1,290.00
- d. Approve payment of invoice to Gabriel, Roeder, Smith & Co for regular actuarial services from July 1, 2021 to June 30, 2022 in the amount of \$14,800.00 Invoice #471764
- e. Approve payment of invoice to Gabriel, Roeder, Smith & Co. for costs associated with the GASB 67 report of December 31, 2021 in the amount of \$8,000.00 Invoice #471766
- f. Approve payment of invoice to Gabriel, Roeder, Smith & Co. for benefit and exclusionary ratio calculations for the period of April 1, 2022 to June 30, 2022 in the amount of \$1,505.00 Invoice #471768
- g. Update of Employer Contributions

MOTION ADOPTED UNANIMOUSLY 7-13-2022

Motion by: Croft
Supported by: Dobbertin

Accept PNC Institutional Investment Update

MOTION ADOPTED UNANIMOUSLY 7-13-2022

Motion by: Templin
Supported by: Page

Resolved, to accept a two year lock up for the following Hedge Fund investments:

- a. Hudson Bay Fund
- b. Taconic Event-Driven Fund

MOTION ADOPTED UNANIMOUSLY 7-13-2022

Motion by: Spellacy
Supported by: Dobbertin

Approve Application for Retirement from William Mehall (Police Lt. and Sgt.), date of retirement July 7, 2022.

MOTION ADOPTED UNANIMOUSLY 7-13-2022

Motion by: Dobbertin
Supported by: Templin

Approve Application for Retirement from Jeffrey Miller (Police Patrolman), date of retirement July 26, 2022.

MOTION ADOPTED UNANIMOUSLY 7-13-2022

Motion by: Dobbertin
Supported by: Templin

Approve proposed costs from Gabriel, Roeder, Smith & Co. for regular actuarial services for the year beginning July 1, 2022 to June 30, 2023 in the amount of \$15,000.00 and GASP 67 work in the amount of \$8,000.00 for GASB 67.

MOTION ADOPTED UNANIMOUSLY 7-13-2022

Legal Update from Board Attorney:

Citizen Comments:

Motion by: Templin
Supported by: Croft
Resolved to adjourn the meeting at: 1:42 p.m.

MOTION ADOPTED UNANIMOUSLY 7-13-2022

The next Regular Meeting: Wednesday, September 14, 2022 – 1:00p.m.

James Wilkewitz, Pen. Admin