

**City of Allen Park Employees Retirement System
Regular Meeting Minutes
Wednesday – November 9, 2022**

Trustee Amanda Wertz called the meeting to order at 1:00 p.m. Roll Call showed present:

Trustees: Amanda Wertz, Ryan Croft, Jason Dobbertin, Jane Spellacy, Maureen Stauder

Also Present: James Wilkewitz (Pension Administrator), Carolyn Raines and Gary Salzer (PNC), Frank Judd

Amendments to the Agenda – Add item 3a

3a. City of Allen Park Retirement System Trade Proposal 11-9-22. Sell half of the Harding Loevner Emerging Markets Advisor Fund shares (HLEMX) and use proceeds to purchase Seafarer Overseas Growth and Income shares (Sigix)

Motion by: Spellacy

Supported by: Croft

Resolved, to approve Consent Agenda

- a. Approve Agenda for November 9, 2022
- b. Approve Minutes for Regular Meeting of September 14, 2022
- c. Approve payment of invoice from James Wilkewitz for Pension Board Administrator services for September 14, 2022 to November 2, 2022 - \$1,080.00
- d. Approve payment of invoice to VanOverbeke, Michaud, and Timmony for regular legal fees for the period of July 1, 2022 to September 30, 2022 in the amount of \$1,587.90 Invoice #111532
- e. Approve payment of invoice to MMRO for Robert Epperson medical review for non-duty related disability pension. Invoice #13419 - \$1,060.00
- g. Approve reimbursement of costs for attending MAPERS Fall Conference to Jeffrey Page in the amount of \$2,114.28
- f. Update of Employer Contributions
- g. Approve payment of 2023 Mapers Membership invoice - \$200.00

MOTION ADOPTED UNANIMOUSLY 11-9-2022

Motion by: Croft
Supported by: Stauder

Accept PNC Institutional Investment Update

MOTION ADOPTED UNANIMOUSLY 11-9-2022

Motion by: Spellacy
Supported by: Stauder

Resolved to, City of Allen Park Retirement System Trade Proposal 11-9-22. Sell half of the Harding Loevner Emerging Markets Advisor Fund shares (HLEMX) and use proceeds to purchase Seafarer Overseas Growth and Income shares (Sigix)

MOTION ADOPTED UNANIMOUSLY 11-9-2022

Legal Update from Board Attorney:

Citizen Comments:

Motion by: Croft
Supported by: Dobbertin
Resolved to adjourn the meeting at: 1:35 p.m.

MOTION ADOPTED UNANIMOUSLY 1-11-2022

The next Regular Meeting: Wednesday, January 11, 2023 – 1:00p.m.

James Wilkewitz, Pen. Admin