

**City of Allen Park Employees Retirement System
Regular Meeting Minutes
Wednesday – March 9, 2016**

Chairman James Wilkewitz called the meeting to order at 1:04PM. Roll Call showed present:

Trustees; James Wilkewitz, Ellen Templin, Robert Cady, Mark Kibby and John Mensinger

Representatives: Michael Stasick, Dawn Grubbs were present

Also present: Frank Judd (Board Attorney), Katherine Oehring (Pension Adm.) and Kirk VanDagens (PNC), Councilman Larry Templin, Marie Adamisin, Attorney John Gillooly, Gary Corbin and Sally Corbin of Union Services Agency, insurance professionals.

ANY AMENDMENTS TO THE AGENDA?

Motion by: Templin

Supported by: Mensinger

The legal Up-date from the Board Attorney, Item 1, Review of Duty Related Disability Pension application for Steven Samborski was removed from the agenda.

Item #7, approval of attendance at the Spring MAPERs conference was added to the agenda.

MOTION ADOPTED UNANIMOUSLY 3-09-2016

Motion by: Templin

Supported by: Cady

Resolved to approve the Agenda for March 9, 2016 as amended.

MOTION ADOPTED UNANIMOUSLY – 3-09-2016

Motion by: Templin

Supported by: Cady

Resolved, to approve the Consent Agenda

- a. Approve Agenda for March 9, 2016
- b. Approve Minutes for Regular Meeting of January 13, 2016
- c. Approve PNC Institutional Investments Invoice Oct 1 - Dec 31, 2015 - \$30,727.05
- d. Approve Invoices for January/February 2016 from Katherine Oehring, Pension Administrator -\$1,939.60
- e. Approve payment of invoice from VanOverbeke, Michaud & Timmony – October 1, 2015 through December 31, 2015 - \$4,572.00

f. Update of Employer Contributions attached for your review
MOTION ADOPTED UNANIMOUSLY – 3-09-2016

Motion by: Templin

Supported by: Mensinger

There was a motion to go into closed session to be updated by Special Council regarding the Trudel Litigation at 1:10 pm.

MOTION ADOPTED UNANIMOUSLY – 3-09-2016

Motion by: Templin

Supported by: Mensinger

A motion to return to open session was heard at 1:20pm

MOTION ADOPTED UNANIMOUSLY – 3-09-2016

Motion by: Mensinger

Supported by: Templin

Resolved to accept PNC Institutional Investment Report – Kirk VanDagens

MOTION ADOPTED UNANIMOUSLY – 3-09-2016

Motion by: Cady

Supported by: Templin

Fiduciary Liability Insurance quote discussion with Ms. Sally Corbin of Union Services Agency. Following the discussion and reviewing the rates it was decided by the board to approve the option with Euclid Vanguard with a \$10,000,000 limit, Option 2, Indemnifiable and Non-Indemnifiable coverage at an annual cost of \$21,469. This premium was later reduced to \$19,322.

MOTION ADOPTED UNANIMOUSLY – 3-09-2016

A discussion was held by the Board as to the members that are considered active as of March 9th, 2016. Proposed Ordinance #01-2016 has been approved by City Council and was scheduled to be approved by RTAB prior to the Regular Pension Board meeting of March 9, 2016. Due to inclement weather, the RTAB meeting was rescheduled to be held the day after the pension meeting of March 9, 2016. Because of this meeting change, the members of the board did not change until the day after the meeting. At the next meeting, the Mayor will have appointed to members and the Fire Department will have a voting member, Michael Stasick. Mark Kibby, the City Administrator will no longer be on the Pension Board.

Motion: Templin

Support: Kibby

Resolved, to approve attendance at the Spring MAPERS Conference in May 2016 at the Soaring Eagle Casino in Mt. Pleasant. Chairman Wilkewitz advised all members and others associated with the Pension Board to attend MAPERS conferences because of the educational benefits.

MOTION ADOPTED UNANIMOUSLY – 3-09-2016

Legal Update from Board Attorney

There were no Legal Updates from the Board Attorney

Citizens Comment

There were no citizens' comments

Adjournment:

Motion by: Templin

Support by: Wilkewitz

Resolved, to adjourn Regular Meeting at 2:40 pm.

The next Regular Pension Meeting is scheduled for Wednesday, May 11, 2016

Meeting for City of Allen Park Retirement Healthcare Trust immediately following the adjournment of this meeting.