

Projected Budget Report

Local Unit Name: City of Allen Park
Local Unit Code: 82-2010
Current Fiscal Year End Date: 6/30/2016
Fund Name: General Fund

Note: Budgets derived from recently updated 5 year forecast approved by the City and its Receivership Transition Advisory Board (RTAB).

REVENUES	FY 2016 Budget	Percentage Change	FY 2017 Budget	Assumptions
Property Taxes	\$ 7,304,662	1.75%	\$ 7,432,837	Very modest inflationary increases
Special Assessment Reimbursement	\$ 4,523,880	1.87%	\$ 4,608,481	
State Revenue Sharing	\$ 2,561,664	2.00%	\$ 2,612,897	
District Court	\$ 1,811,270	0.1%	\$ 1,812,495	
Ingovernmental Revenue (Grants)	\$ 847,000	0.00%	\$ 847,000	
Franchise Fees	\$ 525,200	0.00%	\$ 525,200	
Ambulance Transport Fees	\$ 700,000	1.00%	\$ 707,000	
Equipment Rental	\$ 330,000	1.00%	\$ 333,300	
Charges for Services, fees and other revenue	\$ 1,407,100	0.48%	\$ 1,413,899	
Interest	\$ 15,000	0.00%	\$ 15,000	
Miscellaneous	\$ 750,830	0.29%	\$ 752,983	
Interfund Transfers (In)	\$ 223,303	0.00%	\$ 223,303	
Total Revenues	\$ 20,999,909		\$ 21,284,395	
EXPENDITURES				
Mayor and Council	\$ 43,700	0%	\$ 43,700	inflation additional election Deputy assessor to part time Reduction in professional services operational costs of new facility less than increase to capital outlay increase to medical costs less capital outlay additional P/T employees, add'l prof services Add'l capital outlay and building maintenance City intends to begin prefunding for OPEB Actual payments per debt amortization schedules \$1.2M for debt service, \$276k for Major Streets Contingency available to maintain balanced budget
District Court	\$ 1,653,921	4%	\$ 1,720,749	
City Clerk	\$ 244,694	4%	\$ 254,530	
Administrator's Office	\$ 717,164	2%	\$ 734,740	
Assessing	\$ 231,097	-14%	\$ 198,229	
Finance	\$ 209,798	-15%	\$ 178,896	
Treasury	\$ 106,394	1%	\$ 107,591	
City Hall	\$ 412,099	-1%	\$ 409,345	
Police	\$ 4,944,137	3%	\$ 5,109,613	
Fire	\$ 3,386,431	4%	\$ 3,522,881	
Public Service	\$ 1,240,029	-4%	\$ 1,191,568	
Recreation	\$ 329,002	24%	\$ 407,819	
Community Center	\$ 783,239	5%	\$ 823,167	
Retiree Healthcare	\$ 3,509,433	5%	\$ 3,689,598	
Debt Service	\$ 508,527	0%	\$ 510,926	
Interfund Transfers (Out)	\$ 1,700,000	0%	\$ 1,700,000	
Contingency	\$ 980,244	-31%	\$ 681,043	
Total Expenditures	\$ 20,999,909		\$ 21,284,395	
Net Revenues (Expenditures)	\$ -		\$ -	
Beginning Fund Balance	\$ 5,312,397		\$ 5,312,397	
Ending Fund Balance	\$ 5,312,397		\$ 5,312,397	

Commentary: