4425 (Rev. 04-15)

STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

Amendment to City of Allen Park Emergency Manager Order 55-A of 2014; adopted on September 25, 2014:

1. **Recommended Change to EM Order** - This amendment will allow the City to assume the cost to demolish and clear old city hall from the property fronting Southfield Road.

   Treasury and the City of Allen Park consulted on the development of this amendment. The City reviewed and concurred with the draft amendment prior to consideration by the RTAB.

2. **Justification for Recommendation** – The Order requires an approved purchaser to assume the cost of demolishing, removing, and cleaning up the city hall structure and site located on Southfield Road. The City was informed by a professional real estate marketing firm the property is more valuable with the structure demolished. Thus, allowing the City to clear the site would position it to receive a higher market price. The demolition cost is budgeted.

State Treasurer Approval:

I, Nick A. Khouri, State Treasurer for the State of Michigan, pursuant to the authority assigned by the Governor of the State of Michigan at the time of appointment of the Receivership Transition Advisory Board, do hereby:

✓ Approve Submitted Recommendation

_____ Deny Submitted Recommendation

N. A. Khouri, State Treasurer
Michigan Department of Treasury

7/11/16
Date