



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

Amendment to City of Allen Park Emergency Manager Order 14-34 of May 13, 2014:

1. **Recommended Change to EM Order** - This amendment would update the adopted FY 2015/16 budget to reflect necessary changes not anticipated when initially adopted by the Emergency Manager. The principal changes to this budget are as follows:

- Transfer from General Fund (GF) Contingency to pay issuing costs and fees for 2015 bond issue, \$536,190.
- To record personal property taxes reimbursement from the State of Michigan, \$166,272 from Local Community Stabilization Fund to GF Contingency.
- To fund police holiday pay per the new 4-year contract, \$86,458 from GF Contingency to Police Holiday Pay.
- To adjust budget for utilities paid on former City Hall until police moved to new City Hall, \$51,000 from GF Contingency to Utilities.
- To record the remaining bond payments due from Time-Equities for the fiscal year, \$326,082.
- To adjust the Mayor and Council salaries to approved amount from compensation commission, \$2,550 from GF Contingency to Personal Services.
- To record new voted December millage for road construction, \$1,430,450.
- To adjust FY 2015/16 budget for FY 2014/15 budgeted equipment ordered but delivered and paid after invoice cutoff date in August of 2015, \$47,968.

2. **Justification for Recommendation** - This EM Order budget amendment is necessary to bring the City's budget into compliance with the State of Michigan Uniform Budgeting and Accounting Act. The proposed amendments will authorize updates to the City's FY 2015/16 budget.

State Treasurer Approval:

I, Nick A. Khouri, State Treasurer for the State of Michigan, pursuant to the authority assigned by the Governor of the State of Michigan at the time of appointment of the Receivership Transition Advisory Board, do hereby:

Approve Submitted Recommendation

Deny Submitted Recommendation



N. A. Khouri, State Treasurer
Michigan Department of Treasury

Date 1/28/16