

**Emergency Manager of the City of Allen Park
Order No. 2014-053**

**ORDER OF THE EMERGENCY MANAGER OF THE CITY OF ALLEN PARK,
COUNTY OF WAYNE, STATE OF MICHIGAN, AUTHORIZING THE EXECUTION
AND SUBMISSION OF OFFER OF SETTLEMENT TO U.S. SECURITIES AND
EXCHANGE COMMISSION**

By the EMERGENCY MANAGER of the City:

WHEREAS, under Local Government Fiscal Responsibility Act, Act 72, Public Acts of Michigan, 1990, as superseded by the Local Financial Stability and Choice Act, Act 436, Public Acts of Michigan, 2012 ("Act 436"), and a Contract (the "Contract") dated October 25, 2012 between the State of Michigan and Joyce A. Parker, Joyce A. Parker has been appointed as the Emergency Manager (the "EM") of the City of Allen Park, County of Wayne, Michigan (the "City") and charged with the power to take actions with respect to the City, including the power to exercise the authority and responsibilities of the Mayor, the City Manager, as the Chief Administrative Officer, and of the City Council, as the governing body of the City, concerning the adoption and amendment and enforcement of ordinances and resolutions affecting the financial condition of the City as provided in the Home Rule City Act, Act 279, Public Acts of Michigan, 1909, as amended ("Act 279"); and

WHEREAS, under Act 436 the EM is authorized and directed to issue to the appropriate officials and employees of the local government the orders the EM considers necessary to accomplish the purposes of Act 436 for the benefit of the City; and

WHEREAS, under Act 436, the EM may enter into agreements and contracts on behalf of the City for which the EM considers necessary to accomplish the purposes of Act 436 for the benefit of the City; and

WHEREAS, the City Council has concurred in EM's adoption of this Order on September 9, 2014.

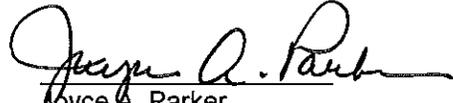
NOW THEREFORE, BE IT ORDERED BY THE EMERGENCY MANAGER OF THE CITY OF ALLEN PARK, PURSUANT TO ACT 436, AND THE CONTRACT, THAT:

1. The City will implement the following remedial measures (hereinafter "Undertakings") within 180 days, which are currently under review and consideration by the United States Securities and Exchange Commission ("SEC") in an effort to resolve SEC formal investigation :
 - a. the adoption of written policies and procedures drafted by disclosure counsel to ensure that, when issuing municipal bonds, the City complies with its obligations under federal securities law, a copy of which will be provided to the SEC staff.
 - b. the designation of an individual who will certify upon review and consultation with disclosure counsel that, for at least two years, none of the City's bond offering documents will make any untrue statements of material fact or omit to state material facts necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading. These undertakings will be disclosed in bond offering documents the City issues for at least two years.
 - c. The designation of disclosure counsel responsible for training all personnel in the City's bond offering and disclosure processes. Training shall include a complete review of the Policies and Procedures and the City's obligations under the federal securities laws. When complete, the individual will send to the SEC staff certification that the training took place and the names of the attendees.
2. The EM hereby authorizes, designates and directs the Mayor, City Clerk and City Administrator to execute all required documents and take all actions necessary to implement the Undertakings

and to execute a final Offer of Settlement with the SEC incorporating the Undertakings, subject to review and approval by the SEC.

3. Repeal. All orders of the EM, resolutions of the City Council of the City, and parts of resolutions or orders in conflict with this Order are hereby repealed to the extent of such conflict.

SO ORDERED this 24^h day of September, 2014


Joyce A. Parker
Emergency Manager
City of Allen Park

William B. Matakas
Mayor

Michael I. Mizzi
City Clerk

Maureen C. Armstrong
Treasurer

City of Allen Park

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CITY COUNCIL

Bob Keenan
Mayor Pro-Tem
Angelo A. DeGiulio
Dennis Hayes
Harry Sisko
Larry Templin
Tina Gaworecki

At the Regular Meeting of the Allen Park City Council, Wayne County, Michigan, held on Tuesday, the 9th day of September 2014, Called to Order by Mayor William B. Matakas at 6:00 P.M. the following resolution was proposed:

Motion by Councilman Hayes
Supported by Councilman Templin

RESOLVED, that the Allen Park Mayor & City Council concur with the recommendation of Emergency Manager Joyce A. Parker with the SEC

MOTION ADOPTED UNANIMOUSLY

7 Yes – DeGiulio, Gaworecki, Hayes, Keenan, Matakas, Sisko, & Templin with all members present.

CERTIFICATION

I, Michael I. Mizzi City Clerk of the City of Allen Park, County of Wayne, State of Michigan, do hereby certify that the foregoing is a true and correct copy of the Resolution adopted by the Allen Park City Council at the Regular Meeting held on Tuesday, the 9th day of September, 2014, I further certify that the foregoing meeting was posted per the requirements of Public Acts 267 of 1976 (MCL 15.261 et seq.), Act 116 of 1954 (168.1 et seq.),

Michael I. Mizzi – City Clerk
City of Allen Park

-September 23, 2014-